



Lafarge Cement Nigeria Plc 9M 2023 1 November 2023

MPR: 18.75%
Sep' 23 Inflation Rate: 26.72%
Q2 2023 Real GDP: 2.51%

Lafarge Africa Plc	9M 2023	9M 2022	%Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	289,081,398	269,852,450	7.13%	Key Ratio	9M 23	9M 22
Cost of Production	(141,018,646)	(135,078,559)	4.40%	COGS Margin	48.8%	50.1%
Gross Profit	148,062,752	134,773,891	9.86%	Gross Margin	51.2%	49.9%
Other income/(expense)	540,706	281,442	92.12%	Operating Margin	24.0%	20.9%
Selling and distribution costs	(60,834,982)	(62,654,051)	2.90%	Net Profit Margin	13.6%	16.6%
General and administrative expenses	(18,410,276)	(15,889,581)	15.86%	Debt/Equity Ratio	8.8%	11.1%
Profit from operating activities	69,358,200	56,511,701	22.73%	Asset Turnover	0.45x	0.45x
Finance Income	3,373,884	433,950	677.48%			
Finance costs	(11,566,820)	(3,041,374)	280.32%			
Net Finance Costs	(8,192,936)	(2,607,424)	214.22%	Financial Statistics		
Impairment reversal on receivables	(8,909)	43,645	120.41%	Share price	₦27.2	
Loss/Profit before tax	61,156,355	53,947,922	13.36%	52 Week High/Low	31.50/20.10	
Income tax	(21,851,700)	(9,048,383)	141.50%	Shares OS (Mn)	16,107.8	
Loss/Profit after tax	39,304,655	44,899,539	12.46%	Market Cap (Bn)	438.1	
Basic Earnings per Share (in naira)	2.44	2.79	12.54%	P/E Ratio	11.15x	
				P/B Ratio	1.08x	
				Return on Assets	24.4%	
				Return on Equity	27.9%	
Balance Sheet as at September 30, 2023	30-Sep-2023	31-Dec-2022		Corporate Actions		
Cash and cash equivalents	157,145,457	118,398,495	32.73%	Interim Dividend	N/A	
Trade and other receivables	7,180,808	6,353,825	13.02%	Bonus	N/A	
Inventories	53,226,999	53,043,073	0.35%	Qualification Date	N/A	
Property Plant and Equipment	344,102,506	341,458,500	0.77%	Closure Date	N/A	
Deferred tax assets	1,268,584	2,031,419	37.55%	Payment Date	N/A	
Other Assets	80,673,681	79,426,161	1.57%	AGM Date	N/A	
Total Assets	643,598,035	600,711,473	7.14%			
Trade and other payables	102,571,850	80,797,500	26.95%			
Deferred tax liabilities	25,050,993	8,472,328	195.68%			
Loans and borrowings	39,371,443	36,592,850	7.59%			
Contract liabilities	37,222,312	46,019,970	19.12%			
Other Liabilities	16,190,369	12,726,820	27.21%			
Total Liabilities	220,406,967	184,609,468	19.39%			
Total shareholders' equity	423,191,068	416,102,005	1.70%			